



Geneva, 23 December 2023

## Swiss Pearls SA – 2023 CSR report

Dear all,

Being a member of the Responsible Jewellery Council since 2022, following the principles set by our company's Commitment Letter, and having streamlined our procedures in accordance with the tools and instruments provided by the RJC to promote responsible and ethical practices in our supply chain, in 2023 we at Swiss Pearls SA focus on keeping up due diligence standards as outlined in the RJC Due Diligence Member Toolkit.

In 2023, as before, we did not directly or indirectly source from any conflict areas or high-risk entities. Considering the serious and on-going challenges the global business environment still faces, we advise all our partners and suppliers on procedural transparency issues and strict adherence to the requirements for dealing with conflict-affected and high-risk sources in the diamond and coloured gemstone supply chains, to allow us to develop further sustainable and mutually beneficial business relationships.

Our dedicated staff receive regular briefings on developments in the sourcing policy, due diligence standards, as well as international ESG best practices. We implemented the policy of early-stage documentary risk assessment of newly engaged parties to identify and promptly deal with risks of breaching international requirements in the sphere of responsible sourcing and AML/CFT measures. When required, we negotiate and carry out on-site assessment visits, and we review the framework in place to respond duly to any changes in circumstances of our partners. The information on members of our supply network is updated in due course to avoid red-flag issues.

As we strongly believe in maintaining long-term and successful ties with our customers and suppliers, we sincerely hope our active commitment to upholding human rights and ESG principles will not only be appreciated, but also fully and actively supported by our key stakeholders. In turn, we thank you all for your efforts in helping us make the jewellery industry an example of forward and responsible thinking.

Yours Faithfully,

Swiss Pearls